

NOTICE OF PROJECT TRUST ACCOUNT TO BE USED FOR PROJECT (S18B)

Under the *Building Industry Fairness (Security of Payment) Act 2017* a project trust account is required to be used on certain projects for all payments to subcontractors.

You have received this notice as part of the trustee's legal obligation to inform you, as a contracting party, of the establishment of a project trust account.

IMPORTANT INFORMATION

To: _____
(contracting party full name)

PART A-CONTRACT DESCRIPTION

The project trust account detailed below has been opened for the (project description):

Site address: _____

All payments for the contract are to be paid into this project trust account.

PART B-PROJECT TRUST ACCOUNT DETAILS

Trustee's full name: _____

Account name: _____

Financial institution name: _____

BSB: _____

Account number: _____

PART C-AUTHORISATION

Signed: _____
(trustee or authorised representative)

Signatory's full name: _____

Date

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Please note this form is for your record of notification and is not to be returned to the QBCC.