

## NOTICE OF CHANGE OR CLOSURE OF A PROJECT TRUST ACCOUNT (S18B-18C)

Under the *Building Industry Fairness (Security of Payment) Act 2017* a project trust account is required to be used on certain projects for all payments to subcontractors.

You have received this notice as part of the trustee's legal obligation to inform you, as a contracting party, of the establishment of a change or closure of a project trust account.

### IMPORTANT INFORMATION

To: \_\_\_\_\_  
(contracting party full name)

### PART A—CONTRACT DESCRIPTION

The following action has been taken in relation to the project trust account for the:

Contracted party: \_\_\_\_\_

Project description:

Site address: \_\_\_\_\_

### PART B—ACTION TAKEN

The following action has been taken in relation to the project trust account for the project described above:

Account closed  
(complete Part A only)

Date account closed:

D	D	M	M	Y	Y	Y	Y

Name of account changed  
(complete Parts A and B)

Date of account name change:

D	D	M	M	Y	Y	Y	Y

Account transferred within the same financial institution  
(complete Parts A and B)

Date of transfer:	D	D	M	M	Y	Y	Y	Y	Date of intended use of new account:	D	D	M	M	Y	Y	Y	Y

Account transferred to an alternative financial institution  
(complete Parts A and B)

Date of transfer:	D	D	M	M	Y	Y	Y	Y	Date of intended use of new account:	D	D	M	M	Y	Y	Y	Y

## PART C—TRUST ACCOUNT DETAILS (BEFORE THE CHANGE)

Trustee name: \_\_\_\_\_

Account name: \_\_\_\_\_

Financial institution name: \_\_\_\_\_

BSB: \_\_\_\_\_

Account number: \_\_\_\_\_

## PART D—CHANGED TRUST ACCOUNT DETAILS

Account name: \_\_\_\_\_

Financial institution name: \_\_\_\_\_

BSB: \_\_\_\_\_

Account number: \_\_\_\_\_

## PART E—AUTHORISATION

Signed: \_\_\_\_\_

*(trustee or authorised representative)*

Signatory's full name: \_\_\_\_\_

Date: 

D	D		M	M		Y	Y	Y	Y
<input type="text"/>	<input type="text"/>	/	<input type="text"/>	<input type="text"/>	/	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Please note this form is for your record of notification and is not to be returned to the QBCC.